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STATISTICAL BULLETIN

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

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SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

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NEW SECURITIES OFFERINGS

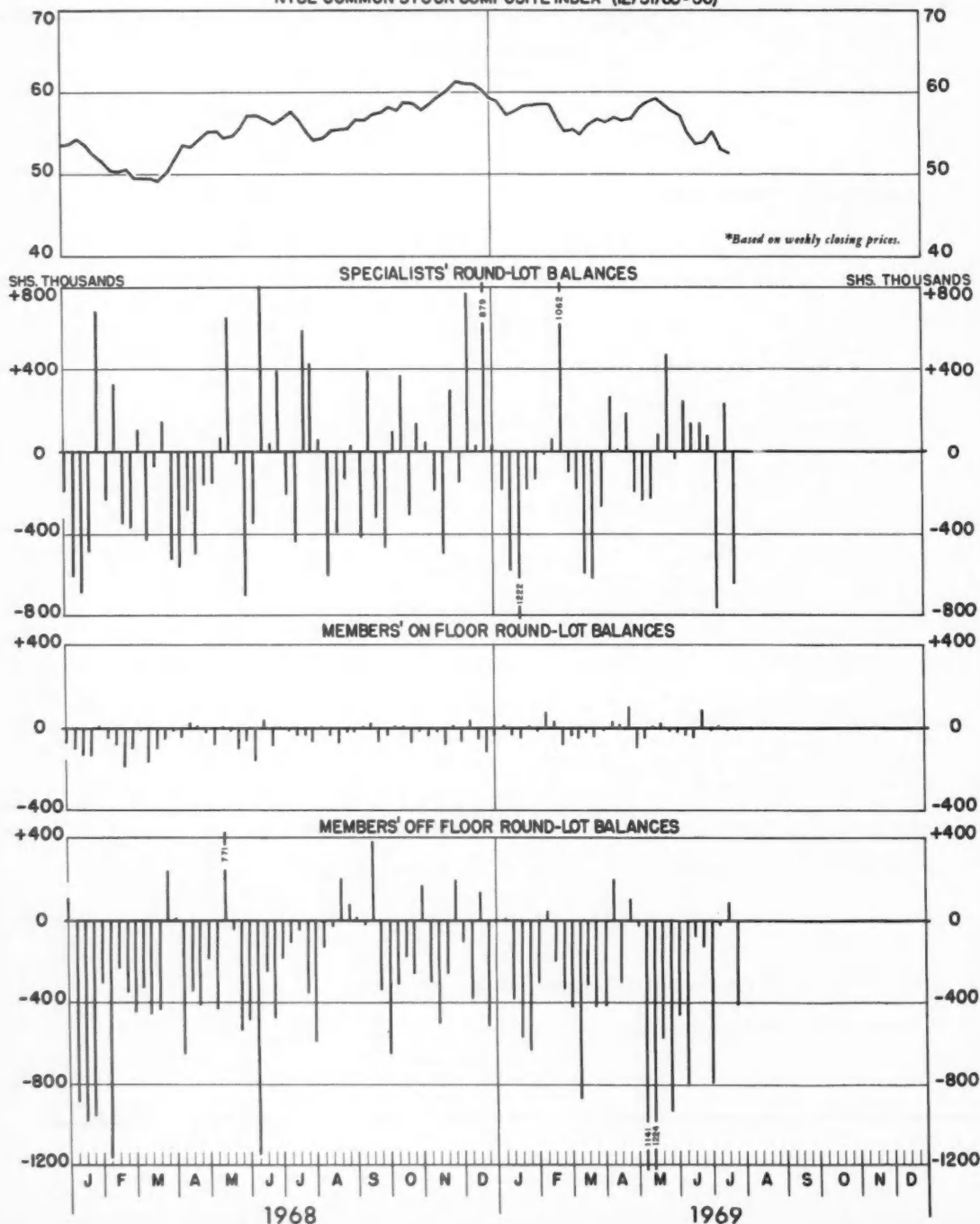
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SECURITIES REGISTERED UNDER THE SECURITIES ACT OF 1933

| | |
|-------------------------------|----|
| Total Effective Registrations | 19 |
|-------------------------------|----|

MEMBER GROUPS' PURCHASE AND SALE BALANCES FROM STOCK TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

NYSE COMMON STOCK COMPOSITE INDEX* (12/31/65 = 50)



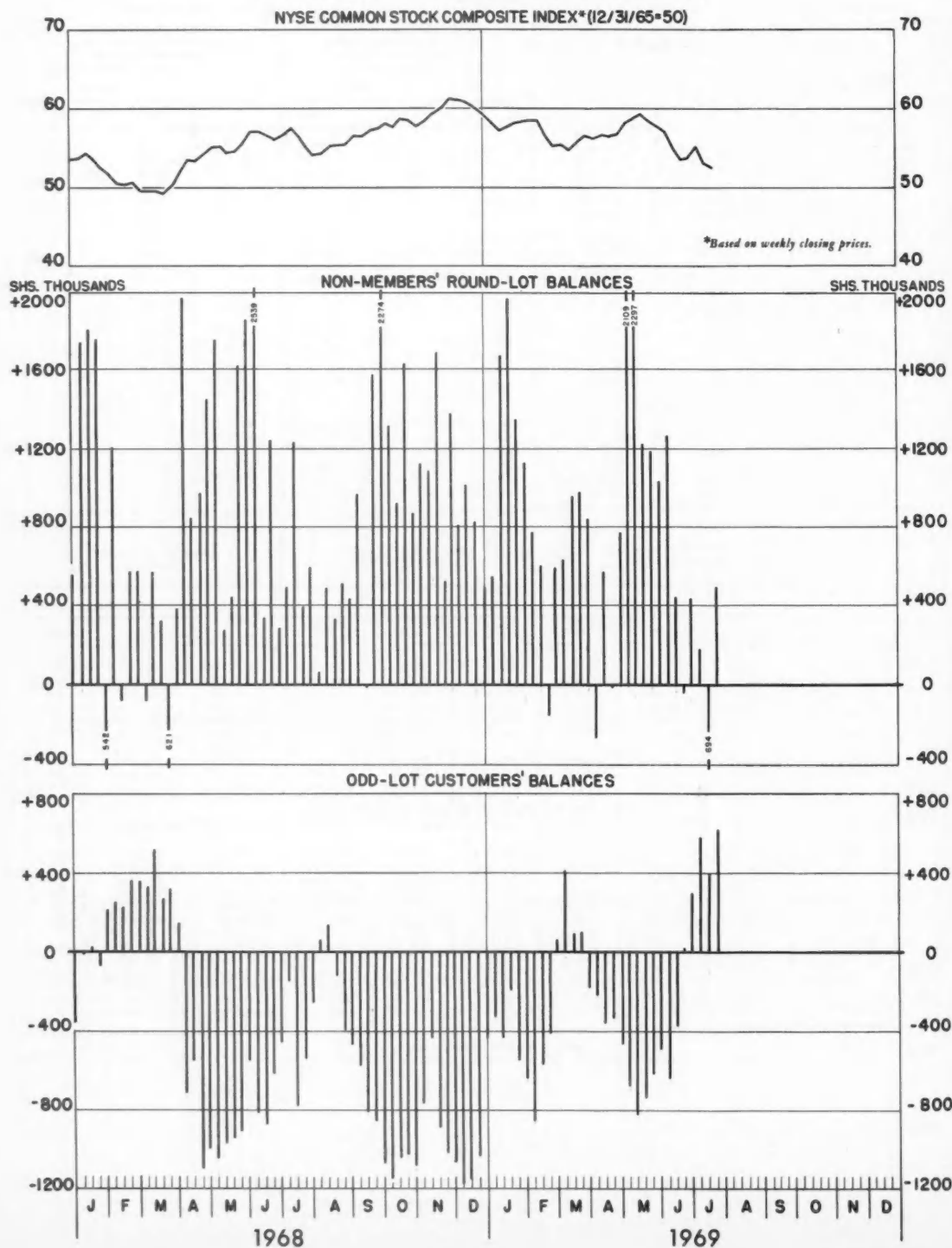
ROUND-LOT STOCK TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE (SHARES)

| TRADE DATE | ALL ROUND-LOT SALES | | Transactions of Specialists (except for Odd-lot Accounts) in Stocks in Which They are Registered | | | | Round-lot Transactions for Odd-lot Accounts of Odd-lot Dealers and Specialists | | |
|----------------|---------------------|-----------|--|-----------|-----------|-----------|--|-------|-------|
| | Total | Short | Purchases | Sales | | Purchases | Sales | | Short |
| | | | | Total | Short | | Total | Short | |
| 1969: June 23 | 12,910,760 | 600,030 | 2,182,520 | 1,741,490 | 288,410 | 216,320 | 171,560 | | 0 |
| 24 | 11,464,310 | 748,590 | 1,683,170 | 2,089,480 | 384,700 | 192,550 | 158,680 | | 0 |
| 25 | 10,495,330 | 872,110 | 1,632,170 | 2,032,530 | 461,410 | 223,260 | 173,940 | | 0 |
| 26 | 10,314,000 | 775,000 | 1,922,270 | 1,616,460 | 350,150 | 234,200 | 132,260 | | 0 |
| 27 | 9,018,240 | 567,310 | 1,736,320 | 1,603,370 | 324,250 | 182,830 | 127,580 | | 0 |
| Total for week | 54,202,640 | 3,563,040 | 9,156,450 | 9,083,330 | 1,808,920 | 1,049,160 | 764,020 | | 0 |
| June 30 | 8,641,820 | 692,590 | 1,439,710 | 1,558,370 | 397,490 | 253,330 | 120,840 | | 0 |
| July 1 | 9,890,900 | 690,730 | 1,511,160 | 1,649,990 | 364,930 | 256,410 | 126,550 | | 0 |
| 2 | 11,349,260 | 757,180 | 1,732,490 | 1,990,140 | 491,730 | 297,600 | 118,790 | | 0 |
| 3 | 10,118,410 | 797,740 | 1,588,960 | 1,836,580 | 448,060 | 290,700 | 129,320 | | 0 |
| Total for week | 40,000,390 | 2,938,240 | 6,266,320 | 7,035,080 | 1,702,210 | 1,098,040 | 495,500 | | 0 |
| July 7 | 9,972,780 | 682,380 | 1,716,220 | 1,756,750 | 432,420 | 238,430 | 126,620 | | 0 |
| 8 | 9,325,500 | 674,300 | 1,599,460 | 1,533,670 | 327,550 | 211,410 | 152,100 | | 0 |
| 9 | 9,311,700 | 669,570 | 1,373,980 | 1,306,050 | 306,920 | 173,710 | 140,970 | | 0 |
| 10 | 11,458,210 | 776,250 | 1,753,220 | 1,636,220 | 341,100 | 217,300 | 140,410 | | 0 |
| 11 | 11,738,390 | 798,950 | 1,819,130 | 1,798,140 | 370,850 | 241,120 | 144,940 | | 0 |
| Total for week | 51,806,580 | 3,601,450 | 8,262,010 | 8,030,830 | 1,778,840 | 1,081,970 | 705,040 | | 0 |
| July 14 | 8,298,030 | 623,110 | 1,163,650 | 1,253,850 | 270,630 | 190,730 | 118,410 | | 0 |
| 15 | 11,114,120 | 1,042,510 | 1,698,740 | 1,819,130 | 378,560 | 263,040 | 128,550 | | 0 |
| 16 | 10,463,880 | 839,370 | 1,592,790 | 1,865,750 | 432,030 | 238,440 | 106,530 | | 0 |
| 17 | 10,452,670 | 883,870 | 1,645,050 | 1,851,690 | 451,020 | 238,720 | 114,320 | | 0 |
| 18 | 8,597,510 | 733,200 | 1,359,630 | 1,319,080 | 296,220 | 203,580 | 107,270 | | 0 |
| Total for week | 48,926,210 | 4,122,060 | 7,459,860 | 8,109,500 | 1,828,460 | 1,134,510 | 575,080 | | 0 |

| TRADE DATE | Other Member Transactions Initiated On the Floor | | | Other Member Transactions Initiated Off the Floor | | | Transactions for Accounts of Nonmembers | | |
|----------------|--|---------|--------|---|-----------|---------|---|------------|-----------|
| | Purchases | Sales | | Purchases | Sales | | Purchases | Sales | |
| | | Total | Short | | Total | Short | | Total | Short |
| 1969: June 23 | 72,500 | 50,000 | 4,200 | 822,571 | 866,201 | 76,050 | 9,616,849 | 10,081,509 | 231,370 |
| 24 | 66,900 | 72,800 | 17,600 | 798,800 | 877,500 | 120,890 | 8,722,890 | 8,265,850 | 223,400 |
| 25 | 30,000 | 71,800 | 11,700 | 617,403 | 886,412 | 159,000 | 7,992,497 | 7,330,648 | 240,000 |
| 26 | 77,900 | 45,100 | 9,800 | 783,600 | 982,650 | 143,300 | 7,296,030 | 7,537,530 | 271,750 |
| 27 | 33,400 | 43,900 | 10,000 | 577,903 | 780,373 | 94,760 | 6,487,787 | 6,463,017 | 138,300 |
| Total for week | 280,700 | 283,600 | 53,300 | 3,600,277 | 4,393,136 | 594,000 | 40,116,053 | 39,678,554 | 1,106,820 |
| June 30 | 55,300 | 47,300 | 15,200 | 596,212 | 663,766 | 70,120 | 6,303,268 | 6,251,544 | 208,780 |
| July 1 | 85,400 | 84,800 | 16,700 | 676,203 | 733,753 | 112,400 | 7,361,727 | 7,295,807 | 196,700 |
| 2 | 38,600 | 50,300 | 9,500 | 1,251,460 | 916,880 | 113,450 | 8,009,110 | 8,273,150 | 142,500 |
| 3 | 23,500 | 30,900 | 4,300 | 644,226 | 871,071 | 110,850 | 7,571,024 | 7,250,539 | 234,530 |
| Total for week | 222,800 | 213,300 | 45,700 | 3,168,101 | 3,185,470 | 406,820 | 29,245,129 | 29,071,040 | 783,510 |
| July 7 | 21,900 | 32,000 | 6,500 | 790,768 | 716,384 | 94,450 | 7,205,462 | 7,341,026 | 149,010 |
| 8 | 71,400 | 64,500 | 10,200 | 509,300 | 683,354 | 103,750 | 6,937,930 | 6,891,876 | 232,800 |
| 9 | 43,800 | 43,500 | 9,300 | 771,114 | 707,154 | 113,950 | 6,949,096 | 7,114,026 | 239,400 |
| 10 | 46,900 | 45,800 | 3,000 | 881,097 | 741,025 | 99,900 | 8,559,693 | 8,894,755 | 332,250 |
| 11 | 43,600 | 44,600 | 9,800 | 991,880 | 1,003,334 | 97,800 | 8,642,660 | 8,747,376 | 320,500 |
| Total for week | 227,600 | 230,400 | 38,800 | 3,940,159 | 3,851,251 | 509,850 | 38,294,841 | 38,989,059 | 1,273,960 |
| July 14 | 15,700 | 18,900 | 9,000 | 409,170 | 571,702 | 62,600 | 6,518,780 | 6,335,168 | 280,880 |
| 15 | 84,700 | 79,400 | 12,900 | 923,637 | 844,895 | 144,400 | 8,144,003 | 8,242,145 | 506,650 |
| 16 | 51,500 | 53,800 | 8,500 | 744,223 | 880,635 | 125,020 | 7,836,927 | 7,557,165 | 273,820 |
| 17 | 47,900 | 55,800 | 14,000 | 536,367 | 711,263 | 128,000 | 7,984,633 | 7,719,597 | 289,850 |
| 18 | 35,100 | 28,800 | 2,800 | 613,259 | 624,543 | 101,200 | 6,385,941 | 6,517,817 | 332,980 |
| Total for week | 234,900 | 236,700 | 47,200 | 3,226,656 | 3,633,038 | 562,220 | 36,870,284 | 36,371,892 | 1,684,180 |

See Explanatory Notes, Page 9.

NONMEMBER GROUPS' PURCHASE AND SALE BALANCES FROM STOCK TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE



ODD-LOT TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

| Trade Date | Purchase by Customers from Odd-lot Dealers and Specialists | | Sales by Customers to Odd-lot Dealers and Specialists | | Short Sales by Customers | |
|----------------|--|---------------------------|---|---------------------------|-----------------------------|---------------------------|
| | Number of Shares | Market Value (Dollars) | Number of Shares | Market Value (Dollars) | Number of Shares | Market Value (Dollars) |
| 1969: June 30 | 519,716 | 23,620,153 | 381,815 | 20,445,573 | 4,173 | 329,663 |
| July 1 | 500,452 | 21,677,179 | 379,053 | 18,785,597 | 4,027 | 297,768 |
| 2 | 537,091 | 22,911,898 | 382,351 | 19,593,499 | 3,165 | 279,774 |
| 3 | 570,572 | 25,358,786 | 396,233 | 21,173,337 | 3,141 | 298,539 |
| 4 | E X C H A N G E C L O S E D | | | | | |
| Total for Week | 2,127,831 | 93,568,016 | 1,539,452 | 79,998,006 | 14,506 | 1,205,744 |
| 1969: July 7 | 557,291 | 23,927,619 | 421,171 | 21,832,970 | 5,158 | 387,177 |
| 8 | 459,209 | 20,164,999 | 410,583 | 21,129,131 | 6,368 | 462,187 |
| 9 | 399,599 | 16,964,867 | 362,805 | 17,219,761 | 6,614 | 439,624 |
| 10 | 480,147 | 20,088,577 | 411,565 | 19,051,823 | 8,736 | 571,147 |
| 11 | 507,223 | 21,469,655 | 396,481 | 18,254,874 | 7,934 | 574,600 |
| Total for Week | 2,403,469 | 102,615,717 | 2,002,605 | 97,488,559 | 34,810 | 2,434,735 |
| 1969: July 14 | 485,414 | 20,141,686 | 396,499 | 18,001,170 | 8,313 | 548,026 |
| 15 | 534,930 | 23,649,661 | 417,284 | 19,212,169 | 10,730 | 641,332 |
| 16 | 456,769 | 19,361,983 | 336,178 | 15,180,477 | 6,324 | 453,438 |
| 17 | 496,115 | 21,102,337 | 330,768 | 15,821,030 | 6,146 | 494,132 |
| 18 | 448,277 | 18,577,488 | 317,388 | 14,197,871 | 7,535 | 518,064 |
| Total for Week | 2,421,505 | 102,833,155 | 1,798,117 | 82,412,717 | 39,048 | 2,654,992 |
| 1969: July 21 | E X C H A N G E C L O S E D | | | | | |
| 22 | 524,800 | 21,839,941 | 404,472 | 18,100,518 | 8,437 | 524,897 |
| 23 | 449,181 | 18,986,478 | 398,537 | 18,198,832 | 14,368 | 901,645 |
| 24 | 391,025 | 16,027,285 | 325,513 | 14,032,145 | 7,728 | 424,553 |
| 25 | 438,026 | 17,242,798 | 335,786 | 14,208,090 | 6,907 | 383,707 |
| Total for Week | 1,803,032 | 74,096,502 | 1,464,308 | 64,539,585 | 37,440 | 2,234,802 |

See Explanatory Notes, Page 9.

**ODD-LOT CUSTOMERS' PURCHASES AND SALES ON THE NEW YORK STOCK EXCHANGE
IN 100 SELECTED COMMON STOCKS**

| NAME OF STOCK | WEEK ENDED 7/4/69 | | WEEK ENDED 7/11/69 | | WEEK ENDED 7/18/69 | | WEEK ENDED 7/25/69 | |
|----------------------------------|----------------------|--------|-----------------------|--------|-----------------------|--------|-----------------------|--------|
| | Purchases | Sales | Purchases | Sales | Purchases | Sales | Purchases | Sales |
| Admiral Corporation | 727 | 1,162 | 778 | 1,245 | 659 | 951 | 632 | 922 |
| Allied Chemical Corporation | 8,874 | 4,285 | 9,232 | 5,079 | 8,250 | 5,031 | 3,927 | 4,500 |
| Allis Chalmers Mfg. Co. | 268 | 1,355 | 491 | 2,007 | 1,034 | 2,244 | 1,145 | 606 |
| Aluminum Co. of America | 704 | 998 | 1,367 | 1,925 | 1,827 | 2,307 | 1,715 | 1,308 |
| American Airlines, Inc. | 884 | 3,845 | 2,937 | 4,450 | 9,294 | 2,668 | 33,167 | 2,142 |
| American Brands, Inc. | 3,233 | 3,627 | 3,605 | 5,392 | 3,908 | 4,194 | 1,834 | 4,117 |
| American Can Company | 2,531 | 1,980 | 3,185 | 2,768 | 7,405 | 2,587 | 2,061 | 2,552 |
| American Cyanamid Co. | 4,961 | 3,401 | 13,972 | 4,267 | 12,104 | 7,763 | 4,706 | 4,071 |
| American Machine & Foundry Co. | 1,442 | 2,399 | 2,207 | 2,829 | 2,911 | 3,375 | 1,983 | 1,694 |
| American Motors Corp. | 8,111 | 3,413 | 12,580 | 4,067 | 9,560 | 3,379 | 6,859 | 2,067 |
| American Photocopy Equipment | 3,405 | 2,788 | 3,088 | 2,687 | 2,138 | 1,839 | 1,836 | 1,445 |
| American Tel. & Tel. Co. | 32,626 | 58,208 | 35,622 | 84,266 | 35,649 | 59,157 | 26,187 | 56,516 |
| Ampex Corporation | 3,313 | 6,415 | 2,822 | 6,185 | 3,879 | 4,306 | 3,050 | 2,760 |
| Anaconda Company | 40,849 | 23,804 | 29,366 | 15,408 | 27,288 | 8,504 | 23,275 | 5,903 |
| Avco Corporation | 9,141 | 2,137 | 8,564 | 2,735 | 8,406 | 2,686 | 4,924 | 2,668 |
| Avnet, Inc. | 5,080 | 3,473 | 7,856 | 4,989 | 6,997 | 4,871 | 6,701 | 2,932 |
| Bethlehem Steel Corporation | 6,090 | 3,467 | 9,930 | 4,615 | 7,371 | 5,465 | 5,324 | 3,765 |
| Boeing Company | 6,199 | 4,603 | 14,913 | 8,002 | 16,878 | 6,363 | 5,549 | 4,438 |
| Brunswick Corporation | 4,928 | 3,140 | 6,817 | 5,428 | 6,573 | 4,511 | 3,120 | 3,267 |
| Burroughs Corporation | 3,318 | 2,719 | 3,465 | 3,520 | 5,442 | 3,211 | 3,561 | 2,305 |
| Chrysler Corporation | 19,738 | 4,376 | 32,474 | 14,661 | 24,477 | 8,639 | 22,752 | 7,372 |
| Columbia Gas System, Inc. | 4,170 | 2,349 | 6,718 | 4,125 | 4,610 | 2,937 | 4,016 | 2,198 |
| Commonwealth Oil Refining Co. | 2,768 | 633 | 3,918 | 3,113 | 2,572 | 1,647 | 2,582 | 1,563 |
| Communications Satellite Corp. | 1,246 | 7,734 | 2,614 | 3,384 | 1,532 | 2,351 | 1,065 | 3,120 |
| Consolidated Edison Co. of N. Y. | 6,269 | 5,845 | 5,101 | 8,126 | 5,029 | 8,234 | 5,250 | 4,987 |
| Continental Air Lines, Inc. | 5,844 | 5,206 | 4,667 | 4,208 | 9,667 | 3,457 | 9,289 | 3,207 |
| Control Data Corporation | 2,804 | 5,457 | 4,488 | 7,126 | 3,811 | 6,207 | 3,754 | 4,320 |
| Dart Industries, Inc. | 1,113 | 2,794 | 1,192 | 3,822 | 892 | 4,179 | 794 | 3,007 |
| Dow Chemical Company | 2,683 | 3,962 | 2,616 | 4,797 | 4,562 | 4,120 | 2,442 | 3,034 |
| du Pont de Nemours (E.I.) & Co. | 8,357 | 7,799 | 8,703 | 8,619 | 10,439 | 8,538 | 6,415 | 6,863 |
| Eastern Air Lines, Inc. | 8,579 | 2,808 | 17,788 | 2,659 | 18,524 | 2,944 | 12,260 | 4,042 |
| Eastman Kodak Company | 8,552 | 9,186 | 10,913 | 10,141 | 9,793 | 8,479 | 6,009 | 8,141 |
| Fairchild Camera & Instrument | 1,926 | 1,237 | 2,722 | 1,943 | 4,004 | 3,072 | 5,195 | 3,844 |
| Fairchild Hiller Corp. | 1,284 | 773 | 2,280 | 1,233 | 886 | 765 | 813 | 714 |
| Ford Motor Company | 8,648 | 6,916 | 17,750 | 9,960 | 14,827 | 6,291 | 13,848 | 6,734 |
| GAF Corp. | 5,268 | 1,925 | 5,892 | 3,965 | 6,377 | 2,632 | 11,516 | 7,992 |
| Gen'l Dynamics Corp. | 1,849 | 2,654 | 2,371 | 3,713 | 2,402 | 3,119 | 2,022 | 2,172 |
| General Electric Company | 4,545 | 10,665 | 9,376 | 12,183 | 7,605 | 10,281 | 5,601 | 9,088 |
| General Foods Corporation | 1,073 | 1,731 | 832 | 2,567 | 1,377 | 2,678 | 2,119 | 1,952 |
| General Motors Corporation | 21,812 | 25,307 | 32,273 | 32,493 | 36,069 | 32,200 | 27,946 | 25,247 |
| Gen'l Tel. & Electronics Corp. | 7,859 | 11,113 | 9,891 | 14,238 | 6,794 | 14,156 | 7,594 | 10,745 |
| Goodyear Tire & Rubber Co. | 3,403 | 2,137 | 5,124 | 3,265 | 5,594 | 2,669 | 4,952 | 1,932 |
| Great Western Financial Co. | 1,231 | 648 | 1,689 | 1,301 | 1,263 | 1,090 | 828 | 911 |
| Gulf Oil Corporation | 34,834 | 3,984 | 21,016 | 6,394 | 15,846 | 5,321 | 16,347 | 5,174 |
| Gulf & Western Industries | 9,822 | 3,994 | 14,764 | 7,782 | 14,476 | 6,193 | 8,916 | 4,327 |
| High Voltage Engineering Co. | 7,003 | 308 | 6,746 | 790 | 5,129 | 856 | 3,440 | 593 |
| Honeywell, Inc. | 1,452 | 1,575 | 1,473 | 3,678 | 2,090 | 1,617 | 1,613 | 1,715 |
| Int'l Business Machines Corp. | 21,739 | 38,593 | 25,692 | 35,690 | 27,812 | 19,247 | 23,324 | 13,709 |
| Int'l Harvester Co. | 6,233 | 2,357 | 7,126 | 3,689 | 6,631 | 3,892 | 5,217 | 3,249 |
| Int'l Nickel Co. of Canada | 958 | 2,773 | 2,237 | 3,187 | 2,327 | 2,578 | 1,526 | 2,078 |

(Continued)

**ODD-LOT CUSTOMERS' PURCHASES AND SALES ON THE NEW YORK STOCK EXCHANGE
IN 100 SELECTED COMMON STOCKS (Continued)**

| NAME OF STOCK | WEEK ENDED 7/4/69 | | WEEK ENDED 7/11/69 | | WEEK ENDED 7/18/69 | | WEEK ENDED 7/25/69 | |
|-------------------------------|----------------------|--------|-----------------------|--------|-----------------------|--------|-----------------------|--------|
| | Purchases | Sales | Purchases | Sales | Purchases | Sales | Purchases | Sales |
| International Paper Company | 5,578 | 2,652 | 7,950 | 4,066 | 8,799 | 3,823 | 5,493 | 2,083 |
| Itek Corporation | 1,937 | 1,661 | 3,502 | 3,966 | 5,487 | 2,616 | 2,077 | 2,167 |
| Johns-Manville Corp. | 778 | 594 | 876 | 1,581 | 982 | 688 | 939 | 1,389 |
| Lear Siegler, Inc. | 1,382 | 1,198 | 3,352 | 1,757 | 1,973 | 1,229 | 2,476 | 1,688 |
| Ling-Temco-Vought, Inc. | 2,883 | 1,547 | 3,802 | 2,240 | 3,676 | 2,179 | 2,201 | 2,090 |
| Litton Industries, Inc. | 6,344 | 7,383 | 9,086 | 10,644 | 11,978 | 9,897 | 9,302 | 7,626 |
| Magnavox Company | 2,506 | 2,518 | 2,830 | 3,426 | 4,271 | 2,542 | 1,791 | 2,431 |
| Marcor, Inc. | 1,230 | 2,166 | 2,609 | 3,904 | 2,572 | 3,323 | 794 | 2,845 |
| Martin-Marietta Corp. | 3,907 | 1,800 | 4,102 | 2,500 | 4,866 | 2,451 | 2,833 | 1,712 |
| McDonnell Douglas Corp. | 8,457 | 5,156 | 10,681 | 5,155 | 7,462 | 4,797 | 4,835 | 4,285 |
| Minnesota Mining & Mfg. Co. | 2,743 | 1,969 | 3,245 | 3,543 | 3,081 | 3,844 | 1,989 | 3,292 |
| Monsanto Chemical Company | 4,235 | 6,279 | 4,420 | 7,437 | 5,794 | 6,704 | 4,313 | 6,609 |
| Motorola, Inc. | 99 | 1,599 | 305 | 1,270 | 347 | 400 | 349 | 1,043 |
| North American Rockwell Corp. | 9,442 | 3,528 | 19,977 | 3,863 | 14,520 | 5,310 | 8,862 | 4,330 |
| Occidental Petroleum Co. | 42,564 | 8,624 | 56,746 | 14,671 | 61,302 | 14,462 | 30,477 | 13,768 |
| Owens-Illinois, Inc. | 259 | 991 | 618 | 1,287 | 558 | 1,393 | 608 | 1,380 |
| Pan American Sulphur | 1,180 | 844 | 1,293 | 828 | 1,286 | 1,077 | 330 | 797 |
| Pan American World Airways | 14,617 | 5,367 | 45,946 | 11,850 | 49,697 | 7,929 | 34,243 | 6,092 |
| Parke, Davis & Company | 923 | 3,046 | 630 | 3,239 | 582 | 2,702 | 507 | 3,278 |
| Penn Central Company | 6,255 | 3,271 | 7,876 | 3,842 | 13,712 | 3,540 | 4,845 | 3,126 |
| Phillips Petroleum Co. | 12,450 | 3,946 | 18,469 | 5,901 | 15,216 | 4,600 | 9,815 | 4,002 |
| Polaroid Corporation | 5,825 | 3,978 | 5,436 | 7,426 | 8,646 | 9,063 | 5,262 | 4,182 |
| Proctor & Gamble Co. | 437 | 3,524 | 1,000 | 5,571 | 561 | 3,686 | 425 | 2,753 |
| Raytheon Company | 5,208 | 1,853 | 4,677 | 2,671 | 4,261 | 1,469 | 2,760 | 1,468 |
| RCA Corporation | 13,462 | 10,631 | 26,049 | 13,803 | 19,104 | 13,935 | 10,353 | 11,366 |
| Reichhold Chemicals, Inc. | 910 | 1,030 | 1,553 | 1,388 | 1,560 | 964 | 934 | 825 |
| Reynolds (R.J.) Tobacco Co. | 4,268 | 3,976 | 6,332 | 4,580 | 4,205 | 4,510 | 2,692 | 4,112 |
| Santa Fe Industries | 5,519 | 2,376 | 6,304 | 3,019 | 5,519 | 2,836 | 5,140 | 2,501 |
| SCM Corporation | 5,556 | 3,067 | 9,247 | 4,181 | 7,846 | 4,241 | 4,559 | 3,622 |
| Sears, Roebuck & Co. | 3,433 | 8,725 | 4,210 | 8,854 | 5,569 | 8,401 | 2,810 | 6,264 |
| Singer Company | 1,643 | 2,877 | 1,984 | 4,293 | 2,282 | 3,040 | 1,361 | 2,941 |
| Sperry Rand Corporation | 7,455 | 13,207 | 6,286 | 9,482 | 5,869 | 8,262 | 21,009 | 12,387 |
| Standard Oil Co. of Calif. | 10,663 | 7,278 | 21,976 | 10,731 | 19,520 | 8,834 | 12,709 | 7,848 |
| Standard Oil Co. (New Jersey) | 19,728 | 9,304 | 33,268 | 16,702 | 37,180 | 13,698 | 27,049 | 13,491 |
| Swift & Company | 1,021 | 1,566 | 907 | 2,763 | 870 | 1,520 | 1,122 | 1,520 |
| Teledyne, Inc. | 12,221 | 4,112 | 9,616 | 6,157 | 6,695 | 5,134 | 4,019 | 3,556 |
| Tenneco, Inc. | 5,894 | 5,162 | 12,696 | 6,178 | 9,677 | 5,502 | 6,869 | 4,685 |
| Texaco Inc. (W.I.) | 3,219 | 204 | 8,511 | 382 | 5,661 | 284 | 3,474 | 439 |
| Texaco Inc. | 28,249 | 4,543 | 19,645 | 6,431 | 8,936 | 6,930 | 8,449 | 6,147 |
| Texas Gulf Sulphur Co. | 5,999 | 2,995 | 8,932 | 5,480 | 8,864 | 4,509 | 7,617 | 5,288 |
| Texas Instruments, Inc. | 1,274 | 1,989 | 1,272 | 2,272 | 1,534 | 2,408 | 980 | 1,399 |
| Thiokol Chemical Corp. | 7,798 | 615 | 6,158 | 1,853 | 5,395 | 965 | 2,172 | 902 |
| Trans World Airlines, Inc. | 1,055 | 2,094 | 4,842 | 3,386 | 9,483 | 3,285 | 11,870 | 2,791 |
| Union Carbide Corp. | 26,921 | 8,968 | 26,817 | 12,930 | 20,603 | 11,147 | 16,492 | 9,254 |
| United Aircraft Corp. | 1,672 | 1,504 | 2,686 | 2,323 | 2,300 | 2,090 | 1,826 | 1,261 |
| United Nuclear Corp. | 2,311 | 1,322 | 1,864 | 1,321 | 2,444 | 1,480 | 2,214 | 1,482 |
| U. S. Steel Corporation | 7,148 | 5,101 | 10,319 | 7,136 | 8,392 | 7,643 | 4,505 | 6,686 |
| Western Union Telegraph Co. | 4,574 | 2,318 | 6,501 | 4,387 | 3,578 | 3,087 | 2,732 | 1,672 |
| Westinghouse Electric Corp. | 12,911 | 4,571 | 4,772 | 4,673 | 5,744 | 3,604 | 4,200 | 2,981 |
| Woolworth (F.W.) Co. | 759 | 4,147 | 1,134 | 5,268 | 945 | 4,173 | 1,132 | 2,969 |
| Xerox Corporation | 61,370 | 12,126 | 44,647 | 16,417 | 48,666 | 15,167 | 25,224 | 9,595 |

See Explanatory Notes, Page 9.

ROUND-LOT AND ODD-LOT
STOCK TRANSACTIONS ON THE AMERICAN STOCK EXCHANGE
(Shares)

| Trade Date | All Round-lot Sales | | Round-lot Transactions of Specialists in Stocks in Which They are Registered | | | Other Member Round-lot Transactions Initiated on the Floor | | |
|----------------|---------------------|-----------|--|-----------|---------|--|---------|--------|
| | Total | Short | Purchases | Sales | | Purchases | Sales | |
| | | | | Total | Short | | Total | Short |
| 1969: June 23 | 5,837,595 | 192,170 | 1,191,460 | 1,089,455 | 41,800 | 54,300 | 32,900 | 3,300 |
| 24 | 4,686,975 | 244,975 | 822,920 | 1,144,765 | 121,200 | 12,800 | 41,600 | 7,800 |
| 25 | 4,044,390 | 207,400 | 685,510 | 795,025 | 84,650 | 13,100 | 11,500 | 4,500 |
| 26 | 4,048,265 | 222,855 | 806,900 | 732,855 | 102,600 | 9,000 | 11,200 | 7,900 |
| 27 | 3,663,120 | 181,550 | 704,820 | 770,115 | 69,300 | 22,200 | 11,100 | 500 |
| Total for Week | 22,280,345 | 1,048,950 | 4,211,610 | 4,532,215 | 419,550 | 111,400 | 108,300 | 24,000 |
| June 30 | 3,462,265 | 161,330 | 571,815 | 678,775 | 77,850 | 10,300 | 13,000 | 600 |
| July 1 | 4,325,045 | 280,750 | 765,950 | 803,365 | 115,200 | 16,300 | 28,800 | 15,700 |
| 2 | 4,791,210 | 269,950 | 735,215 | 949,645 | 150,200 | 12,400 | 14,600 | 11,400 |
| 3 | 4,338,240 | 259,390 | 796,880 | 881,735 | 122,350 | 7,000 | 5,300 | 300 |
| Total for Week | 16,916,760 | 971,420 | 2,869,860 | 3,313,520 | 465,600 | 46,000 | 61,700 | 28,000 |
| July 7 | 4,287,225 | 177,730 | 871,535 | 703,355 | 106,100 | 16,400 | 11,700 | 6,900 |
| 8 | 3,703,420 | 167,450 | 778,030 | 610,365 | 69,600 | 18,500 | 19,300 | 10,200 |
| 9 | 3,406,835 | 178,910 | 660,750 | 500,140 | 44,900 | 21,300 | 31,500 | 14,900 |
| 10 | 4,297,165 | 199,035 | 809,345 | 596,655 | 51,850 | 28,600 | 19,100 | 10,200 |
| 11 | 4,843,505 | 189,370 | 900,630 | 757,450 | 47,200 | 12,500 | 10,500 | 4,400 |
| Total for Week | 20,538,150 | 912,495 | 4,020,290 | 3,167,965 | 319,650 | 97,300 | 92,100 | 46,600 |
| July 14 | 3,545,590 | 164,955 | 652,715 | 568,055 | 31,900 | 11,500 | 10,800 | 6,400 |
| 15 | 4,521,950 | 353,200 | 806,880 | 810,140 | 70,940 | 49,200 | 23,500 | 10,200 |
| 16 | 3,920,805 | 252,830 | 615,725 | 833,380 | 86,100 | 13,400 | 37,500 | 8,000 |
| 17 | 3,748,590 | 246,930 | 666,795 | 738,725 | 86,850 | 8,800 | 24,100 | 16,100 |
| 18 | 3,225,400 | 225,450 | 646,100 | 497,315 | 44,800 | 9,700 | 18,300 | 15,300 |
| Total for Week | 18,962,335 | 1,243,365 | 3,388,215 | 3,447,615 | 320,590 | 92,600 | 114,200 | 56,000 |

| Trade Date | Other Member Round-lot Transactions Initiated off the Floor | | | Round-lot Transactions for Accounts of Nonmembers | | | Odd-lot Customers' Transactions | | |
|----------------|---|-----------|---------|---|------------|---------|---------------------------------|---------|-------|
| | Purchases | Sales | | Purchases | Sales | | Purchases | Sales | |
| | | Total | Short | | Total | Short | | Total | Short |
| 1969: June 23 | 310,105 | 440,890 | 24,100 | 4,281,730 | 4,274,350 | 122,970 | 192,452 | 210,274 | 0 |
| 24 | 219,445 | 403,420 | 24,800 | 3,631,810 | 3,097,190 | 91,175 | 189,520 | 134,675 | 75 |
| 25 | 195,450 | 300,495 | 21,000 | 3,150,330 | 2,937,370 | 97,250 | 196,421 | 108,661 | 50 |
| 26 | 301,550 | 393,060 | 11,500 | 2,930,815 | 2,911,150 | 100,855 | 146,441 | 114,856 | 50 |
| 27 | 210,202 | 283,108 | 29,000 | 2,725,898 | 2,598,797 | 82,750 | 140,454 | 98,320 | 75 |
| Total for Week | 1,236,752 | 1,820,973 | 110,400 | 16,720,583 | 15,818,857 | 495,000 | 865,288 | 666,786 | 250 |
| June 30 | 286,610 | 309,577 | 16,600 | 2,593,540 | 2,460,913 | 66,280 | 150,708 | 100,602 | 40 |
| July 1 | 311,170 | 363,175 | 25,100 | 3,231,625 | 3,129,705 | 124,750 | 183,995 | 121,025 | 120 |
| 2 | 263,300 | 460,730 | 28,700 | 3,780,295 | 3,366,235 | 79,650 | 210,619 | 129,046 | 0 |
| 3 | 243,700 | 347,905 | 38,000 | 3,290,660 | 3,103,300 | 98,740 | 211,556 | 125,536 | 0 |
| Total for Week | 1,104,780 | 1,481,387 | 108,400 | 12,896,120 | 12,060,153 | 369,420 | 756,878 | 476,209 | 160 |
| July 7 | 286,780 | 350,238 | 26,300 | 3,112,510 | 3,221,932 | 38,430 | 210,778 | 127,743 | 0 |
| 8 | 187,328 | 332,460 | 30,050 | 2,719,562 | 2,741,295 | 57,600 | 151,188 | 125,147 | 100 |
| 9 | 188,130 | 266,110 | 32,200 | 2,536,655 | 2,609,085 | 86,910 | 120,269 | 115,595 | 240 |
| 10 | 209,727 | 281,406 | 29,700 | 3,249,493 | 3,400,004 | 107,285 | 147,232 | 139,129 | 204 |
| 11 | 361,390 | 273,035 | 34,200 | 3,568,985 | 3,802,520 | 103,570 | 174,448 | 126,171 | 50 |
| Total for Week | 1,233,355 | 1,503,249 | 152,450 | 15,187,205 | 15,774,836 | 393,795 | 803,915 | 633,785 | 594 |
| July 14 | 136,540 | 160,725 | 11,900 | 2,744,835 | 2,806,010 | 114,755 | 166,480 | 130,993 | 108 |
| 15 | 246,110 | 203,455 | 35,400 | 3,421,760 | 3,484,855 | 236,660 | 170,020 | 140,015 | 90 |
| 16 | 313,110 | 229,600 | 43,500 | 2,978,570 | 2,820,325 | 115,230 | 157,978 | 97,405 | 225 |
| 17 | 189,745 | 294,790 | 56,700 | 2,885,250 | 2,690,975 | 87,280 | 170,943 | 100,422 | 1,000 |
| 18 | 167,945 | 206,070 | 27,100 | 2,401,655 | 2,503,715 | 138,250 | 136,866 | 94,305 | 0 |
| Total for Week | 1,051,450 | 1,094,640 | 174,600 | 14,430,070 | 14,305,880 | 692,175 | 802,287 | 563,140 | 1,423 |

See Explanatory Notes, Page 9.

EXPLANATORY NOTES

Round-Lot and Odd-Lot Stock Transactions

Total round-lot transactions reported in these tables include all stock transactions, effected in round lots, excluding transactions in rights. Before October 1966, warrants were also excluded. Round-lot transactions are transactions in the unit of trading or multiples thereof; odd-lot transactions are those involving a number of shares less than the unit of trading. On the New York Stock Exchange, the unit of trading for most stocks is 100 shares, while some less active stocks have a 10-share unit. On the American Stock Exchange, the unit of trading for a given issue may be 100 shares, 50 shares, 25 shares, or 10 shares. All sales totals in these tables include short sales. Short sales include only those short sales which are restricted under the rules; "exempt" short sales are not included. The term "members" includes regular and associate exchange members, exchange member firms, general, special and limited partners in member firms, and voting and nonvoting stockholders in member corporations.

Round-Lot Stock Transactions on the New York Stock Exchange.

Total round-lot sales on the New York Stock Exchange are slightly larger than the round-lot volume reported on the ticker tape of that exchange. The difference between total round-lot sales and "reported" volume currently averages less than 2 percent on a weekly basis.

On the New York Stock Exchange, the transactions of specialists in the stocks in which they are registered include all round-lot transactions in an issue by a member for his own account or his firm's account while the member was acting as specialist in that issue. Transactions for the odd-lot account are excluded, as are transactions for the member's account in issues other than those in which he was acting as specialist. For specialists who also act as odd-lot dealers in certain issues, round-lot trades for odd-lot accounts are included with round-lot trades of odd-lot dealers in the succeeding columns. To obtain total-activity data for odd-lot dealers, it is necessary to combine the odd-lot figures and the odd-lot dealers' round-lot figures from the two New York Stock Exchange tables.

Odd-Lot Customers' Transactions in 100 Selected Stocks.

The odd-lot series consisting of weekly totals of customers' odd-lot purchases and sales in 100 selected stocks listed on the New York Stock Exchange is furnished to the Commission by the two major odd-lot firms on the Exchange. While the two firms generally handle just over 99 percent of total odd-lot transactions, their volume of odd-lot transactions in any individual stock may not necessarily represent that percentage of odd-lot trading in that stock. At present, the 100 stocks, which include the 30 stocks in the Dow-Jones Industrial Average and other market leaders, represent approximately one-third of total odd-lot customers' purchases and sales. The list of stocks is subject to change from time to time.

Round-Lot and Odd-Lot Stock Transactions on the American Stock Exchange.

Total round-lot sales on the American Stock Exchange differ from the round-lot volume on that exchange reported on the ticker because the ticker or "reported" volume includes the round-lot sales of rights and fails to include certain classes of round-lot stock transactions.

On the American Stock Exchange, round-lot transactions of specialists in stocks in which they are registered are not directly comparable with the round-lot trades of specialists on the New York Stock Exchange, since on the American Stock Exchange odd-lot transactions are handled solely by specialists, and the round-lot transactions of specialists resulting from such odd-lot transactions are not segregated from the specialists' other round-lot trades.

MARKET VALUE AND VOLUME OF SALES EFFECTED ON REGISTERED AND EXEMPTED SECURITIES EXCHANGES

JANUARY - JUNE, 1969

| | TOTAL MARKET VALUE (Dollars) | STOCKS ^{1/} | | BONDS ^{2/} | | RIGHTS AND WARRANTS | |
|--|---------------------------------------|------------------------------|------------------------|------------------------------|----------------------------------|------------------------------|-----------------------|
| | | Market Value (Dollars) | Number of Shares | Market Value (Dollars) | Principal Amount (Dollars) | Market Value (Dollars) | Number of Units |

ALL REGISTERED EXCHANGES PAST SIX MONTHS

| | | | | | | | |
|---------------|-----------------|-----------------|-------------|-------------|-------------|-------------|------------|
| 1969: January | 18,613,350,647 | 17,957,022,498 | 514,944,318 | 498,217,392 | 517,501,117 | 158,110,757 | 11,003,584 |
| February | 15,709,900,374 | 15,187,189,902 | 406,806,866 | 399,877,765 | 409,003,248 | 122,832,707 | 9,714,620 |
| March | 13,762,087,120 | 13,233,718,812 | 365,886,065 | 388,195,287 | 426,229,245 | 140,173,021 | 32,567,595 |
| April | 14,427,290,499 | 13,911,040,698 | 378,901,327 | 406,630,437 | 446,128,195 | 109,619,364 | 14,293,952 |
| May | 118,729,182,978 | 118,188,745,510 | 501,631,478 | 422,495,600 | 438,103,411 | 117,941,868 | 12,740,781 |
| June | 15,348,157,272 | 14,894,163,698 | 421,562,408 | 370,700,010 | 410,633,780 | 83,293,564 | 13,600,316 |

BREAKDOWN OF JUNE 1969 DATA BY EXCHANGES

| | | | | | | | |
|-----------------------------------|----------------|----------------|-------------|-------------|-------------|------------|------------|
| All Registered Exchanges | 15,348,157,272 | 14,894,163,698 | 421,562,408 | 370,700,010 | 410,633,780 | 83,293,564 | 13,600,316 |
| American Stock Exchange | 2,862,016,395 | 2,712,058,538 | 118,725,208 | 80,552,722 | 75,929,670 | 69,405,135 | 8,683,097 |
| Boston Stock Exchange | 78,901,538 | 78,901,538 | 1,751,075 | 0 | 0 | 0 | 0 |
| Chicago Board of Trade | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Cincinnati Stock Exchange | 1,065,359 | 1,063,480 | 20,501 | 1,879 | 2,950 | 0 | 0 |
| Detroit Stock Exchange | 17,636,530 | 17,636,530 | 492,060 | 0 | 0 | 0 | 0 |
| Midwest Stock Exchange | 505,927,083 | 505,902,987 | 12,733,723 | 0 | 0 | 24,096 | 13,829 |
| National Stock Exchange | 24,317,087 | 24,317,087 | 2,532,455 | 0 | 0 | 0 | 0 |
| New York Stock Exchange | 11,135,635,015 | 10,846,591,088 | 264,070,189 | 288,206,175 | 331,350,156 | 837,752 | 2,890,233 |
| Pacific Coast Stock Exchange | 489,076,349 | 474,271,431 | 14,065,526 | 1,933,449 | 3,361,000 | 12,871,469 | 1,999,740 |
| Phila.-Balt.-Wash. Stock Exchange | 227,239,706 | 227,078,809 | 5,094,685 | 5,785 | 10,004 | 155,112 | 13,417 |
| Pittsburgh Stock Exchange | 3,894,261 | 3,894,261 | 103,387 | 0 | 0 | 0 | 0 |
| Salt Lake Stock Exchange | 1,583,037 | 1,583,037 | 1,061,122 | 0 | 0 | 0 | 0 |
| Spokane Stock Exchange | 864,912 | 864,912 | 912,477 | 0 | 0 | 0 | 0 |

ALL EXEMPTED EXCHANGES PAST SIX MONTHS

| | | | | | | | |
|---------------|-----------|-----------|--------|---|---|---|---|
| 1969: January | 1,575,363 | 1,575,363 | 95,924 | 0 | 0 | 0 | 0 |
| February | 1,502,726 | 1,502,726 | 89,674 | 0 | 0 | 0 | 0 |
| March | 1,428,255 | 1,428,255 | 61,610 | 0 | 0 | 0 | 0 |
| April | 1,069,648 | 1,069,648 | 53,078 | 0 | 0 | 0 | 0 |
| May | 1,590,591 | 1,590,591 | 65,781 | 0 | 0 | 0 | 0 |
| June | 821,052 | 821,052 | 47,295 | 0 | 0 | 0 | 0 |

BREAKDOWN OF JUNE 1969 DATA BY EXCHANGES

| | | | | | | | |
|--|---------|---------|--------|---|---|---|---|
| All Exempted Exchanges | 821,052 | 821,052 | 47,295 | 0 | 0 | 0 | 0 |
| Colo. Springs Stock Exchange ^{3/} | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Honolulu Stock Exchange | 764,059 | 764,059 | 45,855 | 0 | 0 | 0 | 0 |
| Richmond Stock Exchange | 56,993 | 56,993 | 1,440 | 0 | 0 | 0 | 0 |

NOTE: Data on the value and volume of securities sales are reported in connection with fees paid under Section 31 of the Securities Exchange Act of 1934. They include all securities sales effected on exchanges except sales of bonds of the United States Government which are not subject to the fee. The data cover odd-lot as well as round-lot transactions. Reports of most exchanges for a given month cover transactions cleared during the calendar month; clearances occur for the most part on the fifth day after that on which the trade actually was effected.

^{1/} Includes voting trust certificates, certificates of deposit for stocks, and American Depositary Receipts for stocks, but excludes rights and warrants.

^{2/} Excludes U.S. Government Bonds

^{3/} As of June 10, 1969, Colorado Springs was dissolved.

R = Revised.

BLOCK DISTRIBUTIONS OF STOCKS ^{1/}

Three Months Ended June 30, 1969 (Second Quarter)

| | Distribution | | Number of Shares | | Offering Price Per Share (Dollars) | Value of Shares Sold (Dollars) | Type of Vendor |
|---|--------------|-------|-------------------|------------|------------------------------------|--------------------------------|----------------------------|
| | Began | Ended | In Original Offer | Sold | | | |
| EXCHANGE DISTRIBUTIONS | | | | | | | |
| NEW YORK STOCK EXCHANGE | | | | | | | |
| Transcon Lines, Inc. | 4-01 | 4-01 | 12,700 | 12,700 | 39.50 | 501,650 | Officer & Directors |
| Gordon Jewelry Corporation | 4-18 | 4-18 | 50,000 | 50,000 | 33.25 | 1,662,500 | Corporation |
| St. Louis - San Francisco Railway | 5-15 | 5-16 | 39,900 | 39,900 | 49.00 | 1,955,100 | Broker |
| Fairchild Miller Corporation | 6-12 | 6-18 | 332,700 | 310,000 | 14.07 AV. | 4,360,625 | Investment Companies |
| AMERICAN STOCK EXCHANGE | | | | | | | |
| Service | 4-16 | 4-16 | 30,000 | 30,000 | 17.50 | 525,000 | Individual |
| Filmways, Inc. | 6-02 | 6-03 | 67,000 | 67,000 | 31.50 | 2,110,500 | Investment Company |
| TOTAL EXCHANGE DISTRIBUTIONS | | | 532,300 | 509,600 | | 11,115,375 | |
| SECONDARY DISTRIBUTIONS | | | | | | | |
| NEW YORK STOCK EXCHANGE | | | | | | | |
| * Corinthian Broadcasting Corporation | 11-14 | 11-18 | 750,000 | 773,800 | 36.75 | 28,437,150 | Various |
| * Emerson Electric Co. | 3-13 | 3-19 | 430,340 | 455,840 | 45.00 | 20,512,800 | Director, Indiv. & Trust |
| * Nitco | 3-17 | 3-19 | 111,997 | 111,997 | 31.00 | 3,471,907 | Various |
| * P. R. Mallory & Co. | 3-27 | 3-27 | 38,300 | 42,800 | 53.00 | 2,268,400 | Investment Company |
| Smith Industries International, Inc. | 4-02 | 4-08 | 141,589 | 151,139 | 29.50 | 4,458,601 | Company |
| Tishman Realty & Construction Company | 4-07 | 4-08 | 600,000 | 600,000 | 23.50 | 14,100,000 | Various |
| Crane Co. | 4-10 | 4-10 | 58,000 | 59,850 | 55.25 | 3,306,713 | Investment Company |
| Chicago Title & Trust Co. | 4-14 | 4-17 | 8,300 | 8,300 | 61.875 | 513,563 | Individuals |
| McGregor - Doniger Inc. | 4-17 | 4-21 | 190,000 | 190,000 | 19.25 | 3,657,500 | Trusts & Individuals |
| Marriott Corporation | 4-29 | 4-30 | 200,000 | 205,400 | 34.25 | 7,034,950 | Estate |
| Cleveland Electric Illuminating Company | 5-02 | 5-02 | 45,000 | 45,400 | 39.875 | 1,810,325 | Trust |
| Olin Mathieson Chemical Corporation | 5-06 | 5-07 | 735,118 | 713,218 | 30.00 | 23,196,540 | Principal stockholders |
| Pennwalt Corporation (Conv. Pfd.) | 5-22 | 5-26 | 97,227 | 97,410 | 29.00 | 2,824,890 | Various |
| Pennwalt Corporation | 5-22 | 5-26 | 131,818 | 142,473 | 44.75 | 6,375,667 | Various |
| Mobile Oil Corporation | 5-27 | 6-06 | 600,000 | 213,894 | 68.375 | 14,625,002 | Company |
| Walt Disney Production | 6-03 | 6-04 | 208,991 | 222,000 | 79.00 | 17,538,000 | Estate |
| Ancorp National Services, Inc. | 6-04 | 6-04 | 35,000 | 39,100 | 35.75 | 1,397,825 | Investment Company |
| Kentucky Fried Chicken Corp. | 6-05 | 6-05 | 400,000 | 435,450 | 48.50 | 21,119,325 | Officer, Dir. & Foundation |
| Zayre Corp. | 6-19 | 6-26 | 242,025 | 259,200 | 35.00 | 9,072,000 | Various |
| AMERICAN STOCK EXCHANGE | | | | | | | |
| Espey Mfg. & Electronics Corp. | 4-01 | 4-07 | 57,000 | 60,000 | 26.25 | 1,575,000 | Various |
| Consolidated Leasing Corp. of America | 4-09 | 4-10 | 241,068 | 262,618 | 18.75 | 4,924,088 | Various |
| Williamhouse - Agency, Inc. | 4-10 | 4-15 | 252,046 | 281,000 | 34.625 | 9,729,625 | Officer, Dir. & Indiv. |
| Prudential Building Maintenance Corp. | 4-16 | 4-16 | 253,400 | 269,050 | 24.50 | 6,591,725 | Various |
| Valle's Steak House | 4-22 | 4-28 | 133,500 | 138,300 | 23.00 | 3,180,900 | Company |
| Penn Engineering & Manufacturing Corp. | 4-23 | 4-30 | 145,000 | 149,000 | 14.25 | 2,123,250 | Officer, Dir. & Indiv. |
| Morse Electro Products Corp. | 4-24 | 4-25 | 107,000 | 129,455 | 45.00 | 5,825,475 | Various |
| The Circle K Corporation | 4-24 | 4-25 | 25,000 | 45,811 | 21.50 | 984,937 | Officers & Directors |
| Buene & Co., Inc. | 4-29 | 5-06 | 80,000 | 88,600 | 32.375 | 2,868,425 | Various |
| Levitz Furniture Corporation | 5-01 | 5-01 | 350,000 | 372,800 | 34.00 | 12,675,200 | Officers & Directors |
| Crystal Oil & Land Co. | 5-01 | 5-02 | 150,000 | 170,097 | 11.00 | 1,871,067 | Officer, Director & Trusts |
| Fly-Gem Industries, Inc. | 5-03 | 5-04 | 40,000 | 46,225 | 30.00 | 1,386,750 | Officers & Directors |
| Hartfield-Todys, Inc. | 5-05 | 5-08 | 45,000 | 58,500 | 22.50 | 1,316,250 | Various |
| House of Fabrics, Inc. | 5-06 | 5-07 | 135,000 | 135,000 | 34.00 | 4,590,000 | Officer & Directors |
| Empire Financial Corporation | 5-13 | 5-14 | 315,000 | 343,725 | 32.75 | 11,256,994 | Individual |
| Barth-Spencer Corporation | 5-15 | 5-15 | 203,000 | 213,000 | 10.50 | 2,236,500 | Principal stockholders |
| Millmaster Onyx Corporation | 5-15 | 5-19 | 653,000 | 677,600 | 16.125 | 10,926,300 | Various |
| LaBerge, Inc. | 5-15 | 5-19 | 100,000 | 109,200 | 7.00 | 764,400 | Officers & Directors |
| Equire Radio & Electronics, Inc. | 5-20 | 5-20 | 189,000 | 194,325 | 21.50 | 4,177,988 | Officer & Director |
| Triangle-Pacific Forest Products Corp. | 5-20 | 5-21 | 29,545 | 36,645 | 36.25 | 1,328,381 | Various |
| General Cinema Corporation | 5-22 | 5-27 | 389,750 | 405,675 | 43.50 | 17,646,863 | Officer, Directors & Trust |
| Nuclear Data, Incorporated | 5-27 | 5-27 | 62,500 | 62,500 | 22.125 | 1,382,813 | Insurance Co. |
| Dearborn Computer & Marine Corporation | 5-29 | 6-02 | 50,454 | 78,227 | 41.50 | 3,246,421 | Invest. Co. & Estate |
| Barbara Lynn Stores, Inc. | 6-17 | 6-18 | 370,000 | 390,900 | 26.25 | 10,261,125 | Officers & Directors |
| The Dorsey Corporation | 6-26 | 7-08 | 150,000 | 150,000 | 20.50 | 3,075,000 | Insurance Companies |
| TOTAL SECONDARY DISTRIBUTIONS | | | 9,549,968 | 9,695,524 | | 311,666,635 | |
| TOTAL BLOCK DISTRIBUTIONS | | | 10,082,268 | 10,205,124 | | 322,782,010 | |

See Explanatory Notes, Page 12.

^{1/} Late Report.^{1/} Common or capital stock unless otherwise indicated.

EXPLANATORY NOTES

Block Distributions

Rule 10b-2 under the Securities Exchange Act of 1934, in substance, prohibits any person participating or interested in the distribution of a security from paying any other person for soliciting or inducing a third person to buy the security on a national securities exchange. This rule is an antimanipulative rule adopted under Section 10(b) of the Act which makes it unlawful for any person to use any manipulative device or contrivance in contravention of Commission rules prescribed in the public interest or for protection of investors. Paragraph (d) of the rule provides an exemption from its prohibitions where compensation is paid pursuant to the terms of a plan, filed by a national securities exchange and declared effective by the Commission, authorizing the payment of such compensation in connection with the distribution. At the present time two types of plans are in effect to permit a block of securities to be distributed through the facilities of a national securities exchange when it has been determined that the regular market on the floor of the exchange cannot absorb the particular block within a reasonable time and at a reasonable price or prices. These plans have been designated the "Special Offering Plan," essentially a fixed price offering based on the market price, and "Exchange Distribution Plan," which is a distribution "at the market." Both plans contemplate that orders will be solicited off the floor but executed on the floor. Each of such plans contains certain antimanipulative controls and requires specific disclosures concerning the distribution to be made to prospective purchasers.

Since 1942 "Special Offerings" have been permitted on the American, Boston, Cincinnati, Detroit, Midwest, New York, Pacific Coast (formerly the Los Angeles and San Francisco Stock Exchanges), and Philadelphia-Baltimore-Washington Stock Exchanges under plans submitted by these exchanges and declared effective by the Commission.

"Exchange Distributions" are permitted on the American, Midwest, New York and Pacific Coast Stock Exchanges. The plans which are in effect are similar to that plan which initially became operative on the New York Stock Exchange in 1953.

In addition to these two methods of distributing large blocks of securities on stock exchanges, a third method is commonly employed whereby blocks of listed securities may be distributed to the public over-the-counter. This method, known as a "Secondary Distribution," takes place when it has been determined that it would not be possible or in the best interest of the various parties involved to sell the shares on the exchange in the regular way or by employing either the "Special Offering" or "Exchange Distribution" technique. "Secondary Distributions" generally take place after the close of exchange trading at a price which usually is at or about the most recent price registered on the exchange. It is generally the practice of exchanges to require members to obtain the approval of the exchange before participating in a "Secondary Distribution" of an exchange issue. Included in the table are only "Secondary Distributions" of exchange issues in which the exchange has permitted the members to participate.

SECURITIES OFFERINGS

ESTIMATED GROSS PROCEEDS FROM NEW SECURITIES OFFERED FOR CASH IN THE UNITED STATES

(AMOUNTS IN THOUSANDS OF DOLLARS)

| | 1968 | 1969 | 1968 | | 1969 | | |
|--------------------|------------|------------|-----------|-----------|-----------|-----------|-----------|
| | Jan. - May | Jan. - May | Apr. | May | Mar. | Apr. | May |
| ALL OFFERINGS..... | 28,869,087 | 22,197,897 | 3,422,929 | 7,702,092 | 3,513,933 | 5,735,949 | 4,577,264 |
| Corporate..... | 8,471,912 | 10,970,441 | 1,428,033 | 1,865,992 | 2,098,431 | 2,706,575 | 2,044,675 |
| Non-corporate..... | 20,397,175 | 11,227,456 | 1,994,896 | 5,836,100 | 1,415,502 | 3,029,374 | 2,532,589 |

Corporate Offerings, By Industry

| | | | | | | | |
|---|-----------|-----------|---------|---------|---------|---------|---------|
| Manufacturing..... | 2,842,532 | 2,491,909 | 372,812 | 562,786 | 490,762 | 514,860 | 570,119 |
| Extractive | 196,204 | 919,019 | 37,559 | 17,769 | 167,864 | 109,878 | 230,581 |
| Electric, gas and water..... | 2,178,989 | 2,461,081 | 180,154 | 557,122 | 403,645 | 738,638 | 377,386 |
| Railroad..... | 83,503 | 112,421 | 14,049 | 0 | 43,889 | 21,354 | 8,475 |
| Other transportation..... | 635,340 | 1,056,057 | 191,160 | 109,578 | 157,435 | 238,103 | 93,153 |
| Communication..... | 718,304 | 714,534 | 191,896 | 104,325 | 231,973 | 43,545 | 197,445 |
| Financial and real estate (excluding investment companies) .. | 943,445 | 1,552,163 | 147,249 | 348,184 | 273,775 | 555,474 | 218,749 |
| Commercial and other..... | 873,595 | 1,663,257 | 293,153 | 166,228 | 329,087 | 484,724 | 348,768 |
| Memorandum: Foreign corporate issues included above..... | 440,371 | 293,895 | 31,158 | 89,213 | 37,950 | 49,966 | 28,096 |

Corporate Offerings, By Type of Offering

| | | | | | | | |
|--|-----------|-----------|---------|-----------|-----------|-----------|-----------|
| Public..... | 3,738,426 | 8,181,544 | 986,983 | 1,340,240 | 1,565,420 | 2,048,103 | 1,532,589 |
| Registered under 1933 Act..... | 5,440,354 | 7,885,072 | 963,724 | 1,139,918 | 1,510,882 | 1,944,883 | 1,503,067 |
| Unregistered..... | 298,073 | 296,472 | 23,259 | 200,322 | 54,538 | 103,220 | 29,523 |
| Railroad..... | 63,478 | 71,820 | 14,049 | 0 | 10,915 | 15,328 | 8,475 |
| Issues \$100,000 - \$300,000 in size | 26,739 | 72,799 | 5,993 | 4,857 | 11,136 | 18,097 | 12,857 |
| Other..... | 207,855 | 151,853 | 3,216 | 195,466 | 32,486 | 69,795 | 8,190 |
| Private..... | 2,733,485 | 2,788,898 | 441,050 | 525,752 | 533,011 | 658,472 | 512,086 |

Non-Corporate Offerings, By Type of Issuer

| | | | | | | | |
|--|-----------|-----------|-----------|-----------|---------|-----------|-----------|
| United States Government (including issues guaranteed).... | 9,827,995 | 2,074,395 | 404,739 | 3,805,095 | 382,183 | 412,242 | 409,561 |
| Federal agency (issues not guaranteed)..... | 3,888,682 | 3,258,000 | 225,225 | 744,000 | 453,000 | 981,000 | 950,000 |
| State and municipal..... | 6,068,265 | 5,453,635 | 1,276,549 | 1,133,687 | 519,622 | 1,627,198 | 1,088,347 |
| Foreign government | 398,530 | 294,691 | 74,932 | 141,868 | 37,925 | 8,634 | 74,065 |
| International..... | 148,263 | 113,840 | 0 | 0 | 12,945 | 0 | 0 |
| Non-profit institutions..... | 65,440 | 32,894 | 13,450 | 11,450 | 9,827 | 300 | 10,617 |

See Explanatory Notes, Page 16.

SECURITIES OFFERINGS

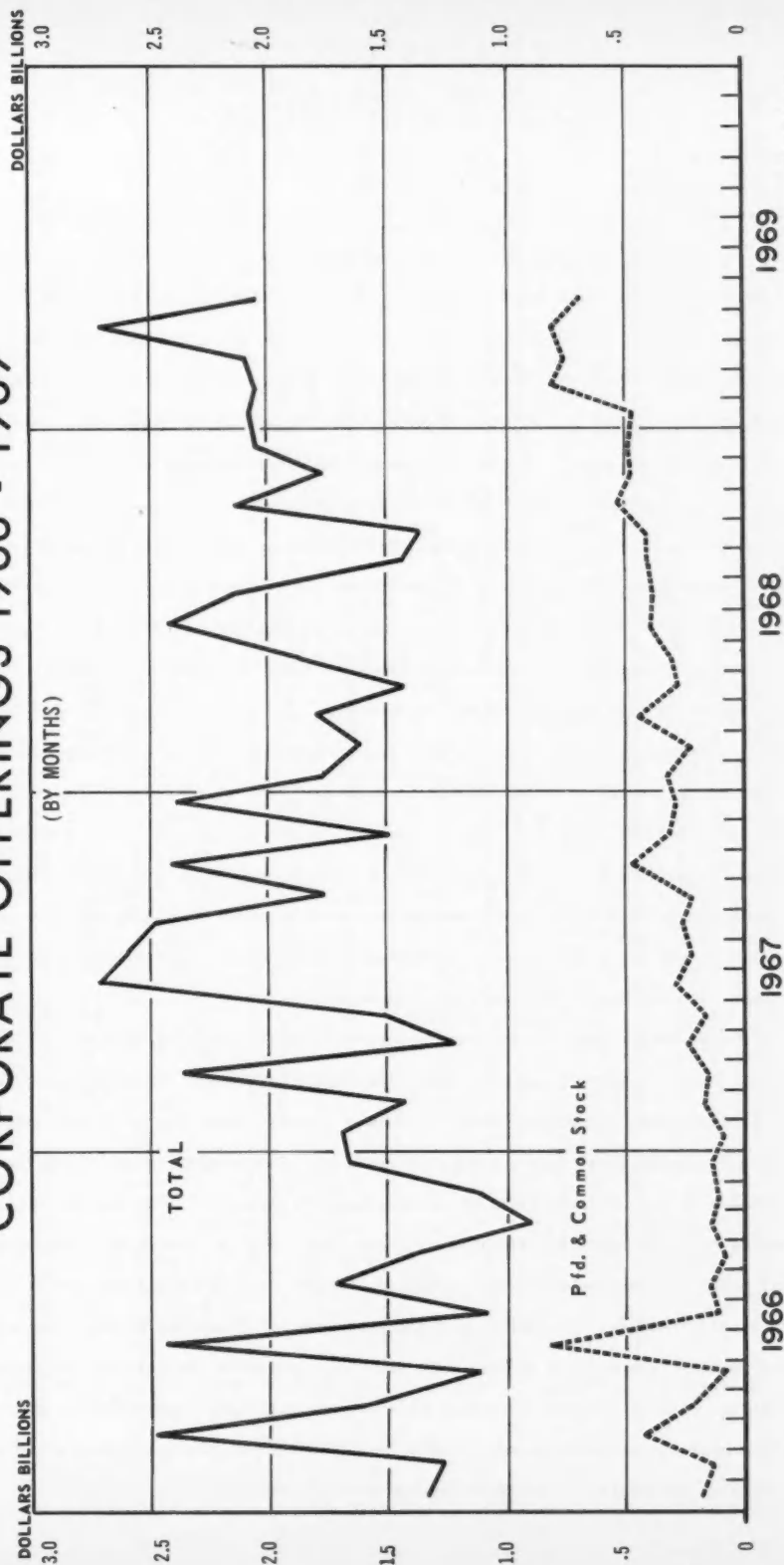
NEW CORPORATE SECURITIES OFFERED FOR CASH IN THE UNITED STATES BY TYPE OF ISSUER AND TYPE OF SECURITY

(Estimated Gross Proceeds in Thousands of Dollars)

| | 1968 | 1969 | 1968 | | 1969 | | |
|--|------------|------------|-----------|-----------|-----------|-----------|-----------|
| | Jan. - May | Jan. - May | Apr. | May | Mar. | Apr. | May |
| Total corporate..... | 8,471,912 | 10,970,441 | 1,428,033 | 1,865,992 | 2,098,431 | 2,706,575 | 2,044,675 |
| Bonds..... | 6,913,031 | 7,459,895 | 1,157,348 | 1,566,352 | 1,343,598 | 1,901,773 | 1,361,595 |
| Publicly offered..... | 4,229,670 | 4,794,806 | 718,898 | 1,045,536 | 834,837 | 1,267,349 | 870,821 |
| Privately offered..... | 2,683,361 | 2,665,089 | 438,450 | 520,816 | 508,762 | 634,423 | 490,774 |
| Preferred stock..... | 348,838 | 311,565 | 49,441 | 50,717 | 97,528 | 68,064 | 7,235 |
| Common stock..... | 1,210,043 | 3,198,981 | 221,245 | 248,923 | 657,305 | 736,738 | 675,045 |
| Manufacturing..... | 2,842,532 | 2,491,909 | 372,812 | 562,786 | 490,762 | 514,860 | 570,119 |
| Bonds..... | 2,467,215 | 1,710,701 | 316,353 | 482,681 | 296,528 | 330,973 | 440,304 |
| Preferred stock..... | 33,645 | 14,681 | 8,968 | 0 | 0 | 1,051 | 2,130 |
| Common stock..... | 341,673 | 766,527 | 47,491 | 80,104 | 194,234 | 182,835 | 127,685 |
| Extractive | 196,204 | 919,019 | 37,559 | 17,769 | 167,864 | 109,878 | 230,581 |
| Bonds..... | 62,176 | 166,150 | 0 | 0 | 29,264 | 26,000 | 15,500 |
| Preferred stock..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Common stock..... | 134,028 | 752,868 | 37,559 | 17,769 | 138,600 | 83,878 | 215,081 |
| Electric, gas and water..... | 2,178,989 | 2,461,081 | 180,154 | 557,122 | 403,645 | 738,638 | 377,386 |
| Bonds..... | 1,680,109 | 1,935,155 | 126,027 | 443,954 | 352,072 | 581,416 | 356,904 |
| Preferred stock..... | 306,741 | 239,267 | 40,072 | 48,817 | 40,081 | 66,843 | 5,105 |
| Common stock..... | 192,140 | 286,659 | 14,055 | 64,351 | 11,492 | 90,379 | 15,377 |
| Railroad..... | 83,503 | 112,421 | 14,049 | 0 | 43,889 | 21,354 | 8,475 |
| Bonds..... | 83,503 | 112,421 | 14,049 | 0 | 43,889 | 21,354 | 8,475 |
| Preferred stock..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Common stock..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other transportation..... | 635,340 | 1,056,057 | 191,160 | 109,578 | 157,435 | 238,103 | 93,153 |
| Bonds..... | 618,230 | 867,359 | 185,660 | 101,998 | 94,827 | 137,378 | 88,699 |
| Preferred stock..... | 1,000 | 0 | 0 | 0 | 0 | 0 | 0 |
| Common stock..... | 16,110 | 188,699 | 5,500 | 7,580 | 62,609 | 100,726 | 4,453 |
| Communication..... | 718,304 | 714,534 | 191,896 | 104,325 | 231,973 | 43,545 | 197,445 |
| Bonds..... | 698,449 | 607,533 | 191,896 | 101,625 | 198,150 | 43,045 | 129,399 |
| Preferred stock..... | 1,950 | 1,000 | 0 | 0 | 1,000 | 0 | 0 |
| Common stock..... | 17,904 | 106,001 | 0 | 2,700 | 32,823 | 500 | 68,046 |
| Financial and real estate (ex- cluding investment companies)... | 943,445 | 1,552,163 | 147,249 | 348,184 | 273,775 | 555,474 | 218,749 |
| Bonds..... | 728,273 | 1,151,902 | 136,641 | 327,371 | 166,518 | 446,167 | 161,963 |
| Preferred stock..... | 3,602 | 50,446 | 0 | 400 | 50,446 | 0 | 0 |
| Common stock..... | 211,570 | 349,815 | 10,608 | 20,413 | 56,811 | 109,307 | 56,786 |
| Commercial and other..... | 873,595 | 1,663,257 | 293,153 | 166,228 | 329,087 | 484,724 | 348,768 |
| Bonds..... | 575,076 | 908,674 | 186,721 | 108,722 | 162,351 | 315,440 | 160,350 |
| Preferred stock..... | 1,901 | 6,171 | 401 | 1,500 | 6,000 | 171 | 0 |
| Common stock..... | 296,618 | 748,412 | 106,031 | 56,006 | 160,736 | 169,113 | 188,417 |
| Memorandum: Convertible bond issues included above..... | 1,102,783 | 2,254,720 | 139,170 | 379,706 | 401,240 | 435,803 | 463,111 |

See Explanatory Notes, Page 16.

CORPORATE OFFERINGS 1966 - 1969



EXPLANATORY NOTES

Securities Offerings

The data in these tables cover substantially all new issues of securities offered for cash sale in the United States in amounts over \$100,000 and with terms to maturity of more than one year. In addition to publicly-offered issues which are registered under the Securities Act of 1933, the series includes privately-placed issues and other securities exempt from registration. Excluded from the data on new cash offerings are: notes issued exclusively to commercial banks; intercorporate transactions; issues of investment companies; and United States Government "Special Series" issues and other sales directly to Federal agencies and trust accounts. The data on publicly-offered issues include a small amount of unsold securities, chiefly non-underwritten issues of small companies. The figures on privately-placed issues include securities actually issued but exclude those which institutions had contracted to purchase but which were not taken down during the period covered by the statistics. Issues classified as privately-placed are issues sold to a restricted number of investors without public offering. Issues sold by competitive bidding directly to investors are treated as publicly-offered. Monthly and annual data on corporate security offerings back to 1934 may be obtained on request.

Registered offerings as shown in these "Securities Offerings" tables differ in several respects from data included in the tables covering "Effective Registrations" which appear monthly in the Bulletin. The more important differences are: (1) only securities offered for cash sale for account of issuers are included under "Securities Offerings"; (2) sales of investment company issues, as noted above, are excluded; (3) issues to be sold over an extended period, such as offerings under employee-purchase plans, are excluded; and (4) data are entered in the offerings statistics as of the date of public offering which is not always the same as the date of effective registration.

Among the issues exempt from registration under the Securities Act of 1933 but included in these offerings statistics are: issues privately placed; intrastate offerings; securities of railroad companies; issues of Federal, state, and local governments; issues of Federal agencies, including participation certificates; issues of international banks; issues of banks and eleemosynary institutions; and issues between \$100,000 and \$300,000 in size offered pursuant to amendment of Regulation A of the Securities Act of 1933.

These tables are based on material filed with the Commission in connection with the various Acts administered and questionnaires received from companies issuing securities without registration under the Securities Act of 1933. Notices of offering are obtained from the financial press, financial manuals, periodicals, and special reports from leading life insurance companies, as well as from material filed with the Commission. Current data for offerings of state and municipal securities are the compilations of The Bond Buyer; unlike other data presented here, these represent principal amounts instead of gross proceeds. All figures are subject to revision as new data are received.

SECURITIES OFFERINGS
NEW CONVERTIBLE BONDS OFFERED FOR CASH
IN THE UNITED STATES
(\$ Millions)

| Year and Month | Total | Publicly-offered | Privately-placed | Mfg. | Ext. | E. G. & W. | R.R. | O. T. | Comm. | F. & R. E. | C. & O. |
|----------------|-------|------------------|------------------|-------|------|------------|------|-------|-------|------------|---------|
| 1956 | 925 | 763 | 163 | 713 | 19 | 63 | 0 | 47 | 51 | 18 | 13 |
| 1957 | 1,064 | 995 | 69 | 679 | 33 | 232 | 0 | 7 | 49 | 6 | 58 |
| 1958 | 1,147 | 1,071 | 77 | 291 | 14 | 43 | 0 | 40 | 721 | 11 | 27 |
| 1959 | 628 | 536 | 92 | 242 | 34 | 104 | 0 | 114 | 0 | 31 | 102 |
| 1960 | 462 | 356 | 105 | 180 | 27 | 45 | 0 | 39 | 12 | 71 | 87 |
| 1961 | 710 | 625 | 84 | 445 | 5 | 31 | 0 | 35 | 4 | 62 | 127 |
| 1962 | 445 | 346 | 99 | 273 | 25 | 4 | 0 | 1 | 5 | 58 | 79 |
| 1963 | 357 | 234 | 122 | 205 | 14 | 0 | 0 | 68 | 11 | 15 | 46 |
| 1964 | 425 | 366 | 59 | 207 | 18 | 0 | 0 | 79 | 10 | 77 | 34 |
| 1965 | 1,264 | 1,181 | 83 | 546 | 7 | 79 | 0 | 129 | 3 | 355 | 144 |
| 1966 | 1,872 | 1,764 | 109 | 1,097 | 5 | 81 | 4 | 494 | 62 | 34 | 94 |
| 1967 | 4,475 | 4,108 | 367 | 2,704 | 123 | 45 | 0 | 619 | 69 | 100 | 816 |
| 1968 | 3,281 | 2,663 | 619 | 1,353 | 148 | 71 | 0 | 231 | 153 | 598 | 727 |
| | | | | | | | | | | | |
| 1967 - Jan. | 69 | 58 | 11 | 52 | 4 | 0 | 0 | 0 | 0 | 0 | 13 |
| Feb. | 117 | 91 | 26 | 46 | 1 | 28 | 0 | 0 | 20 | 21 | 2 |
| Mar. | 367 | 303 | 65 | 208 | 0 | 0 | 0 | 102 | 0 | 7 | 51 |
| Apr. | 256 | 246 | 10 | 217 | 0 | 0 | 0 | 0 | 0 | 0 | 39 |
| May | 155 | 128 | 27 | 94 | 0 | 0 | 0 | 42 | 0 | 7 | 12 |
| June | 551 | 528 | 23 | 368 | 12 | 0 | 0 | 21 | 20 | 24 | 106 |
| July | 688 | 668 | 21 | 234 | 4 | 0 | 0 | 299 | 0 | 3 | 149 |
| Aug. | 521 | 492 | 29 | 443 | 4 | 15 | 0 | 1 | 10 | 6 | 41 |
| Sept. | 423 | 359 | 64 | 187 | 0 | 0 | 0 | 11 | 7 | 20 | 199 |
| Oct. | 421 | 397 | 25 | 253 | 0 | 2 | 0 | 120 | 10 | 6 | 30 |
| Nov. | 298 | 252 | 46 | 207 | 18 | 0 | 0 | 5 | 0 | 6 | 62 |
| Dec. | 608 | 587 | 21 | 395 | 80 | 0 | 0 | 18 | 2 | 0 | 112 |
| | | | | | | | | | | | |
| 1968 - Jan. | 224 | 215 | 9 | 32 | 15 | 60 | 0 | 38 | 29 | 2 | 48 |
| Feb. | 161 | 118 | 43 | 142 | 11 | 0 | 0 | * | 0 | 0 | 7 |
| Mar. | 199 | 185 | 14 | 75 | 15 | 0 | 0 | 12 | 52 | 5 | 40 |
| Apr. | 139 | 123 | 16 | 71 | 0 | 4 | 0 | 0 | 8 | 5 | 52 |
| May | 380 | 370 | 10 | 131 | 0 | 0 | 0 | 22 | 0 | 191 | 36 |
| June | 239 | 189 | 50 | 89 | 2 | 5 | 0 | 5 | 0 | 28 | 110 |
| July | 605 | 558 | 47 | 168 | 5 | 0 | 0 | 62 | 52 | 79 | 239 |
| Aug. | 211 | 168 | 43 | 126 | 0 | 2 | 0 | 18 | 0 | 22 | 43 |
| Sept. | 221 | 151 | 70 | 111 | 6 | 0 | 0 | 15 | 2 | 43 | 43 |
| Oct. | 365 | 232 | 133 | 171 | 25 | 0 | 0 | 50 | 2 | 75 | 42 |
| Nov. | 211 | 136 | 76 | 57 | 48 | 0 | 0 | 9 | 8 | 57 | 33 |
| Dec. | 326 | 218 | 108 | 180 | 21 | 0 | 0 | 0 | 0 | 91 | 34 |
| | | | | | | | | | | | |
| 1969 - Jan. | 376 | 317 | 60 | 112 | 3 | 3 | 0 | 158 | 2 | 34 | 63 |
| Feb. | 578 | 465 | 113 | 131 | 50 | 0 | 0 | 178 | 0 | 136 | 84 |
| Mar. | 401 | 314 | 87 | 148 | 0 | 0 | 0 | 25 | 42 | 109 | 77 |
| Apr. | 436 | 317 | 119 | 99 | 0 | 15 | 0 | 0 | 6 | 76 | 240 |
| May | 463 | 409 | 54 | 308 | 13 | 0 | 0 | 0 | 12 | 49 | 81 |

* Less than \$500,000.

See Explanatory Notes, Page 18.

EXPLANATORY NOTES

New Convertible Bonds Offered for Cash in the United States

The data in these tables cover substantially all new issues of convertible bonds offered for cash sale in the United States in amounts over \$100,000 and with terms to maturity exceeding one year, for the years 1956 to date. Quarterly and monthly data are provided to the extent available. These issues are included in the new corporate securities series published monthly in this bulletin.

In addition to publicly-offered registered debentures, the series includes privately-placed convertible notes and other issues exempt from registration under the Securities Act of 1933. Among the issues exempt from registration but included in this series are: intra-state offerings; issues of railroad companies; securities of banks; and small issues offered pursuant to Regulation A of the Securities Act. Excluded from these data are intercorporate transactions and privately-placed issues contracted for but not taken down during the period covered by the statistics.

These tables are based on materials filed with the Commission in connection with the administration of regulatory authority and on confidential data received from individual companies. The dates of all offerings and placements of issues are obtained from financial periodicals, the daily press, and reports from the major financial institutions, as well as from material on file in the Commission. The dollar amounts shown represent gross proceeds and are subject to minor revisions.

EFFECTIVE REGISTRATIONS UNDER THE SECURITIES ACT OF 1933

(Amounts in Thousands of Dollars)

| | 1968 | 1969 | 1968 | 1969 | |
|-------------------------------|--------------------------|--------------------------|-----------|------------|-------------------------|
| | January - May | January - May | May | April | May |
| TOTAL EFFECTIVE REGISTRATIONS | | | | | |
| Number of statements..... | 1,120 | 1,691 | 295 | 439 | 390 |
| Number of issues..... | 1,367 | 2,006 | 353 | 514 | 456 |
| Amount..... | 24,283,932 ^{2/} | 43,824,643 ^{2/} | 4,223,715 | 10,643,991 | 9,073,438 ^{2/} |

| | Number of Issues | Amount | Number of Issues | Amount | Number of Issues | Amount | Number of Issues | Amount | Number of Issues | Amount |
|---|------------------|------------|------------------|------------|------------------|-----------|------------------|------------|------------------|-----------|
| FOR ACCOUNT OF ISSUER..... | ... | 22,599,282 | ... | 41,787,854 | ... | 3,730,851 | ... | 10,141,153 | ... | 8,655,359 |
| For cash sale..... | ... | 18,077,055 | ... | 25,625,189 | ... | 3,255,284 | ... | 6,513,234 | ... | 5,403,556 |
| Corporate ^{1/} | 507 | 5,748,478 | 925 | 8,098,007 | 123 | 1,183,859 | 224 | 1,851,599 | 204 | 1,521,186 |
| Bonds, notes and debentures... | 165 | 3,974,402 | 195 | 4,662,005 | 33 | 818,064 | 46 | 1,175,626 | 42 | 888,275 |
| Preferred stock..... | 20 | 320,922 | 18 | 262,994 | 6 | 50,521 | 5 | 66,570 | 1 | 5,105 |
| Common stock..... | 322 | 1,453,154 | 712 | 3,173,007 | 84 | 315,274 | 173 | 609,404 | 161 | 627,807 |
| For extended cash sale and other issues..... | ... | 11,978,371 | ... | 17,299,559 | ... | 1,928,421 | ... | 4,661,634 | ... | 3,808,377 |
| Investment company issues.... | 229 | 8,383,253 | 263 | 10,300,224 | 34 | 609,559 | 88 | 3,117,247 | 42 | 1,570,172 |
| Employee saving plan certificates..... | 86 | 1,221,188 | 92 | 1,161,966 | 30 | 228,682 | 33 | 413,942 | 23 | 536,061 |
| Securities for employee stock option plans..... | 189 | 1,720,951 | 255 | 2,685,743 | 76 | 982,718 | 62 | 546,669 | 80 | 1,512,417 |
| Other..... | ... | 653,180 | ... | 3,151,626 | ... | 107,463 | ... | 583,776 | ... | 189,728 |
| Foreign government..... | 9 | 350,005 | 7 | 227,623 | 3 | 143,004 | 0 | 0 | 3 | 73,993 |
| For other than cash sale..... | ... | 4,522,227 | ... | 16,162,665 | ... | 475,567 | ... | 3,627,919 | ... | 3,251,802 |
| Exchange transactions..... | ... | 2,202,103 | ... | 9,640,858 | ... | 77,494 | ... | 2,270,819 | ... | 1,952,549 |
| Reserved for conversion..... | ... | 2,194,686 | ... | 6,243,663 | ... | 384,494 | ... | 1,201,074 | ... | 1,233,014 |
| Other..... | ... | 125,439 | ... | 276,144 | ... | 13,578 | ... | 156,026 | ... | 66,239 |
| FOR OTHER THAN ISSUER..... | ... | 1,569,650 | ... | 2,030,489 | ... | 492,865 | ... | 502,838 | ... | 411,780 |
| For cash sale..... | 170 | 862,406 | 311 | 1,074,074 | 50 | 328,372 | 80 | 278,997 | 74 | 257,727 |
| For other than cash sale..... | ... | 707,243 | ... | 956,415 | ... | 164,493 | ... | 223,841 | ... | 154,053 |

^{1/} The amounts covered in this table differ from totals for composite securities offerings under the heading "Registered under the 1933 Act" shown in a preceding table chiefly because of differences in timing between effective registration dates and offering dates.

^{2/} Includes lease obligations relating to industrial revenue bonds of \$115,000,000 in March 1968 and \$6,300,000 in May 1969.

See Explanatory Notes, Page 20.

EXPLANATORY NOTES

Registrations

Data cover all registrations which became fully effective under the Securities Act of 1933 during the period covered. Issues are included as of the effective date, with the exception of those subject to post-effective amendment to report terms of offering (principally issues subject to competitive bidding). These are included as of the date of the post-effective amendment.

The dollar amount of registrations is based generally on the initial offering price. However, in the absence of a known offering price, or when an issue is registered for a noncash purpose, such as exchanges for other securities, securities given for property or services, or reserved for conversion, the current market price is used.

The classification of securities registered for cash sale for the account of issuer includes (1) Issues by corporations proposed for sale immediately following effective registration; (2) Issues to be offered for sale continuously over an extended period of time, such as investment company issues, and securities reserved for exercise of warrants or options; and (3) Issues of foreign governments.

The classification "corporate issues" includes foreign corporations. The category "investment company issues" includes securities of management open-end, management closed-end, face amount and unit type companies. Warrants are excluded from the count of number of issues but are included in dollar amounts.

Dollar amounts have been rounded and will not necessarily add to totals.

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